2012-2013 Parent Asset Questionnaire

Student Name_____**UMID#**_____

On your FAFSA application, you did not complete the entire parental asset section. This section must be completed if we are to consider you for school administered funding (Perkins, Alumni Loans, grants). Please have your parents complete the following information, sign, and return to our office (via FAX or mail) as soon as possible.

Age of Older Parent _____

Parent's state of legal residence _____

As of today, what is your parents' total current balance of cash, savings, and checking accounts?

$_____

As of today, what is the net worth of your parents' current investments? See below.

$_____

As of today, what is the net worth of your parents' current businesses and/or investment farms? See below. Do not include a farm that your parents live on and operate.

$_____

I certify that the above information is true and complete to the best of my knowledge.

_____

Parent Signature Date

Net worth means current value minus debt.

Investments include real estate (do not include the home you (parents) live in), trust funds, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, education IRAs, installment and land sale contracts (including mortgages held), commodities, etc. Investment value includes the market value of these investments as of today. Investment debt means only those debts that are related to the investments.

Investments do not include the home you (parents) live in, cash, savings, checking accounts, the value of life insurance and retirement plans (pension funds, annuities, non-education IRAs, Keogh plans, etc.), or the value of prepaid tuition plans.

Business and/or investment farm value includes the market value of land, buildings, machinery, equipment, inventory, etc. Business and/or investment farm debt means only those debts for which the business or investment farm was used as collateral.

Please take note that until we have this information your file cannot be processed any further. Thank you for your attention to this matter.

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